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1- CT-511  
1- Contractor  
1- 21N

DPD-8248-60

Contract No. CT-511  
Amendment No. 3

10 NOV 1960

RECEIVED  
NOV 17 1960  
GRANGER ASSOC.

Granger Associates  
966 Commercial Street  
Palo Alto, California

Gentlemen:

1. This document constitutes Amendment No. 3 to Contract No. CT-511 between the parties hereto and said contract is amended as hereinafter set forth.

2. Pursuant to the provisions of PART VI of the Contract Schedule, the parties hereto have negotiated a Pricing Formula for the purpose of pricing Production Lists issued under the Contract. Said formula is for the period 1 July 1960 through 31 December 1960 and is set forth in APPENDIX II, attached hereto, and made a part of this contract.

3. All other terms, conditions and requirements of Contract No. CT-511, as amended, remain unchanged.

4. Please indicate your receipt of this Amendment No. 3 to Contract No. CT-511 and your acceptance thereof by executing the original and two copies hereof. Return the fully executed original and one copy thereof to the undersigned and retain the remaining copy for your files.

Very truly yours,

Contracting Officer

ACKNOWLEDGED AND ACCEPTED  
THIS 23rd DAY OF November, 1960  
GRANGER ASSOCIATES

TITLE Vice President & Treasurer

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APPENDIX II  
Contract No. CT-511

Pricing Formula  
1 July 1960 - 31 December 1960

| 1. | <u>LABOR CATEGORIES &amp; RATES</u>          | <u>HOURLY RATE</u> |
|----|--|--------------------|
|    | Supervisory Engineer I      \$1400 - \$1800  | \$9.25             |
|    | Supervisory Engineer II      1100 - 1500     | 7.50               |
|    | Project Engineer              900 - 1275     | 6.29               |
|    | Senior Engineer              700 - 1100      | 5.20               |
|    | Enginerr                      575 - 825      | 4.05               |
|    | Jr. Engineer                  525 - 650      | 3.40               |
|    | Production Engineer          800 - 1200      | 5.78               |
|    | Electronic Technician I      550 - 725       | 3.68               |
|    | Electronic Technician II    350 - 550        | 2.60               |
|    | Mechanical Technician I     550 - 725        | 3.68               |
|    | Mechanical Technician II    350 - 550        | 2.60               |
|    | Welder - Machinist          500 - 675        | 3.40               |
|    | Draftsman                    425 - 575       | 2.90               |
|    | Designer                      550 - 775      | 3.85               |
|    | Senior Designer              700 - 900       | 4.63               |
|    | Assembler                    328.70 - 440.30 | 2.23               |
|    | Secretary                    300 - 460       | 2.20               |
|    | Inspector                    550 - 725       | 3.68               |
|    | Production Project Manager   500 - 675       | 3.40               |

2. FORMULA: Estimated labor hours of above Categories and rates times Overhead at 125%, plus materials at estimated cost times G & A at 18% times 9% profit equals Selling Price.

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